

AUBURN SOCCER SPORTS CLUB LIMITED

48th ANNUAL REPORT

SUNDAY, 29TH MARCH, 2009

BOARD OF DIRECTORS

President : J.D. EWERS

Messrs. J.D. EWERS, D.E. HOWELL, K. POOLE, J. HOLDER,
L. DAY, R. GRIMES,
A. HYNDS, P. FINCH
I. McLELLAN

General Manager : N.K. HENDRY

CLUB INFORMATION

Registered Office and Club Rooms:
5/7 NORTHUMBERLAND ROAD, AUBURN
Phone: 9646 3511

AUDITOR :

W.S. HARDY-SMITH B.BUS. C.A.

AUBURN SOCCER SPORTS CLUB LIMITED

2008 ANNUAL REPORT

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AUBURN SOCCER SPORTS CLUB LIMITED

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Auburn Soccer Sports Club Limited will be held at 5/7 Northumberland Road, Auburn on Sunday 29th March, 2009 at 10:30a.m.

BUSINESS

The business of the Annual General Meeting will be as follows:

1. To confirm the Minutes of the Forty seventh Annual General Meeting.
2. To receive and Adopt the Report of the Board of Directors.
3. To Receive and Adopt the report of the General Manger.
4. To Receive and Adopt the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and the Auditors Report for the year ended 31st December, 2008.
5. To consider and thought fit, pass each of the Ordinary Resolutions which are enclosed with this notice and labelled “Notice of Ordinary Resolutions”.
6. Any other business which may be dealt with at the Annual General Meeting.
7. To elect nine Directors, nominations for election of Directors shall be made individually in writing and signed by two members of the Club, and also by the nominee who shall also signify his consent to the nomination. Forms of nomination may be obtained from the Secretary. Completed forms must be in the hands of the Secretary at least seven days before the General Meeting.

Dated: 12th February, 2009.

NEILL HENDRY
GENERAL MANAGER
(By Order of the Board)

AUBURN SOCCER SPORTS CLUB LIMITED

NOTICE OF RESOLUTIONS TO BE CONSIDERED AT THE ANNUAL GENERAL MEETING

NOTICE is hereby given that at the Annual General Meeting of **AUBURN SOCCER SPORTS CLUB LIMITED** to be held on 29th March, 2009 commencing at 10:30am at the premises of the Club at 5/7 Northumberland Road, Auburn New South Wales. The Members will be asked to consider and if thought fit pass the following resolutions.

FIRST RESOLUTION

That pursuant to the Registered Clubs Act:

- a) The members hereby approve and agree to expenditure by the Club in a sum not exceeding \$15,000 until the next Annual General Meeting of the Club for the following activities of Directors:
 - I) The reasonable cost of a meal and beverage for each director immediately before or immediately after a Board or Committee meeting on the day of that meeting.
 - ii) Reasonable expenses incurred by directors in travelling to and from directors meetings or other duly constituted committee meetings as approved by the Board from time to time on production of invoices, receipts, or other proper documentary evidence of such expenditure;
 - iii) Reasonable expenses incurred by directors in relation to such other duties including entertainment of special guests to the Club and other promotional activities performed by directors which activities and the expenses therefrom are approved by the Board before payment is made on production of receipts, invoices or other proper documentary evidence of such expenditure.
- b) The Members acknowledge that the benefits in paragraph (a) above are not available to Members generally but only for those who are directors of the Club.

AUBURN SOCCER SPORTS CLUB LIMITED

SECOND RESOLUTION

That pursuant to the Registered Clubs Act:

- a) The Members hereby approve and agree to expenditure by the Club in a sum not exceeding \$10,000 for the professional development and education of directors until the next Annual General Meeting and being:
 - 1. The reasonable cost of Directors attending at the Registered Clubs Association Annual General meeting.
 - I) The reasonable cost of Directors attending meetings of other Associations of which the Club is a member.
 - ii) The reasonable cost of Directors attending Seminars, Lectures, Trade Displays, Organised Study Tours, Fact - finding Tours and other similar events as may be determined by the Board from time to time.
 - iii) The reasonable cost of Directors attending other Clubs for the purpose of observing their facilities and methods of operation.
 - iv) Attendance at functions with spouses where appropriate and required, to represent the Club.
- b) The Members acknowledge that the benefits in paragraph (a) above are not available to members generally but only for those who are directors of the Club.

DATED: 12th February 2009

**NEILL HENDRY
GENERAL MANAGER
(By order of the Board)**

AUBURN SOCCER SPORTS CLUB LIMITED

EXPLANATION NOTES

IMPORTANT NOTES TO ALL MEMBERS

1. The purpose of the First Resolution is to meet the disclosure requirements of Corporations Law and Registered Clubs Act. It relates to expenditure shown in the Club's Annual Accounts under various headings in previous years and approved by the Members when the Annual Accounts have been adopted.

The adoption of this Resolution by Members will confirm and set an upper limit on the amount to be expended and will meet the disclosure requirements of the Corporations Law and the Registered Clubs Act.

2. The purpose of the second Resolution is again to meet the disclosure requirements of Corporations Law and the Registered Clubs Act. It relates to expenditure by the Club for the professional development and education of Directors as well as ensuring that Directors keep up-to-date with current Club Industry development and that the Club is represented by selected Directors at the various Meetings of Associations of which the Club is a member.

The adoption of this Resolution by Members will confirm and set an upper limit on the amount to be expended and will meet the disclosure requirements of the Corporations Law and the Registered Clubs Act.

3. Each Resolution must be passed as a whole and cannot be amended by motions from the floor of the Meeting or divided into two or more separate resolutions.
4. To be passed each resolution must receive votes in its favour from not less than a simple majority of the Members who, being entitled to do so, vote in person at the Meeting.
5. In order to provide an informed and properly researched response, members are urged to lodge questions in respect of the Financial Statements to the General Manager, in writing, 7 days prior to the Annual General Meeting.

Dated: 12th February, 2009.

NEILL HENDRY
GENERAL MANAGER
(By Order of the Board)

AUBURN SOCCER SPORTS CLUB LIMITED

PRESIDENTS REPORT

It is my pleasure to present my report to you the Members for the financial year ended 31st December 2008.

This report is to be considered at the Annual General Meeting to be held on Sunday 29^h March, 2009 commencing at 10.30am.

This year your club achieved a profit of \$222,393 after tax which compares extremely well to the profit last year of \$187,706, and well ahead of our budget.

This year the full impact of non smoking legislation and the final poker machine tax increases came into being, however the continued support of you the members have to a large extent mitigated the impact these additional imposts.

As always I would like to take this opportunity to thank all the hardworking sub- Committees of the Board, and offer my sincere thanks for a job well done.

To our General Manager and his management team, thank you for your professionalism and enthusiasm to the management of the Club during the last twelve months, your contributions do not go unnoticed by the Board.

To my fellow Directors, thank you for your time and effort given during the year. Each of your Directors brings a variety of talents to the Board and contributes greatly to the continued success of your club.

Yet again the successful year is testimony to you the members and the loyalty you show to our club. If we all work together we will no doubt continue to trade successfully and enjoy a fruitful year to come.

JOHN D. EWERS
PRESIDENT

AUBURN SOCCER SPORTS CLUB LIMITED

GENERAL MANAGER'S REPORT

It gives me great pleasure to present my General Managers report for the club in respect of the year ended 31st December, 2008.

We recorded a profit of \$222,393 for the year, an excellent result given that this was the full year in which the total smoking ban in all indoor area's of the Club was felt and the final increases in poker machine tax were made.

Individual items that have impacted on the 2008 result include:

Poker Machine Revenue increased by \$226,644 or 12%.

The Club decreased bank borrowings during the year. As at 31st December, 2008 total bank borrowings stood at \$300,132.

This Club is run by a small team of excellent staff and their professionalism and dedication to duties is without question.

To the Board of Directors thank you for your support and encouragement and to you the members thank you for your continued patronage.

N.K. HENDRY
GENERAL MANAGER

AUBURN SOCCER SPORTS CLUB LIMITED

CONCISE REPORT

The financial statements and other specific disclosures have been derived from Auburn Soccer Sports Club Limited's full financial report for the financial year. Other information included in the concise financial report is consistent with the Company's full financial report.

The concise financial report does not, and cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Company as the full financial report.

A copy of the Company's 2008 Annual Financial Report, including the independent Audit Report, is available to all members, and will be sent to members without charge upon request.

In order to provide an informed and properly researched response, members are urged to lodge questions in respect of the Financial Statements to the General Manager, in writing, 7 days prior to the Annual General Meeting.

AUBURN SOCCER SPORTS CLUB LIMITED

DIRECTORS' REPORT TO THE MEMBERS

The Directors present their report together with the financial report of Auburn Soccer Sports Club Limited for the year ended 31st December 2008 and the Auditors Report thereon.

1. **DIRECTORS**

The Directors in office at the date of this report are: -

J.D. Ewers
D.E. Howell
R. Grimes
J. Holder
P.Finch

K. Poole
I. McLellan
L. Day
A. Hynds

2. **PRINCIPAL ACTIVITIES**

The principal activity of the entity in the course of the period continued to be the conduct of the Club at Northumberland Road, Auburn and the support of Soccer Football.

During the period there were no significant changes in the nature of these activities.

3. **REVIEW OF OPERATIONS**

The Company's operating profit after tax for the financial year ended 31st December 2008 was \$222,393 (2007 \$187,706). Net revenue from Poker Machine operations for the 12 months trading to 31st December, 2008 was \$1,193,151. The Company contributed an aggregate amount of \$21,600 to community development and support as required under Part 4 of the Gaming Machine Tax Act 2001 for the 12 month period ended 31st December 2008.

4. **DIVIDENDS**

Being an entity limited by guarantee, there exists no share capital: consequently, no shares or options over unissued shares can be issued and no dividend can be paid.

5. **STATE OF AFFAIRS**

Matters or circumstances have not arisen since the end of the financial year that have significantly affected or may significantly affect: -

- the operations of the entity;
- the results of those operations; or
- the state of affairs of the entity in subsequent years

AUBURN SOCCER SPORTS CLUB LIMITED

DIRECTORS' REPORT TO THE MEMBERS -continued-

6. **EVENTS SUBSEQUENT TO BALANCE DATE**

At the date of this report it is not anticipated that there will be any likely developments, in the operations of the entity not otherwise disclosed in this report.

7. **INFORMATION ON DIRECTORS**

The particulars of the qualifications, experience and special responsibilities of the Directors of the entity are as follows -

<u>Name</u>	<u>Qualifications and Experience</u>	<u>Experience Years as Director</u>	<u>Special Responsibilities</u>	<u>Number of Board Meetings Attended of 13</u>
J.D. Ewers	Retired	32	President	13
D.E. Howell	Retired	38	Snr. Vice-President	13
L. Day	Retired	26	Jnr. Vice-President	11
J. Holder	Hospital Orderly	25	Director	13
K. Poole	Driver	24	Director	13
R.Grimes	Accountant	11	Director	11
A. Hynds	Teacher	15	Director	13
I.McLellan	Postal Worker	5	Director	11
P. Finch	Postal Worker	7	Director	13

8. **LIKELY DEVELOPMENTS**

The Directors do not anticipate any particular developments in the operations of the company which will affect the results in subsequent years, with the exception of the following:

Government legislation regarding smoking regulations and poker machine duty rates will effect the club's future profits.

AUBURN SOCCER SPORTS CLUB LIMITED

DIRECTORS' REPORT TO THE MEMBERS

-continued-

9. DIRECTORS BENEFITS

No Director since the end of the previous financial year has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by Directors shown in the accounts or the fixed salary of a full-time employee of the entity) by reason of a contract made by the entity, or a related entity with the Director or with a firm of which he is a member, or with an entity in which he has a substantial financial interest.

10. OVERSEAS TRAVEL

At no time during the year did any director or employee travel overseas in their capacity as a director or employee.

11. DIRECTORS INDEMNITY

The company has provided an indemnification and insurance for its present and former officers of the company.

12. ENVIRONMENTAL LEGISLATION

The company's operations are subject to various significant environmental regulations under both Commonwealth and state legislation.
The Directors are not aware of any significant breaches during the period covered by this report.

13. DIRECTOR AND EMPLOYEE INTEREST IN HOTELS

No Director or any of the top 5 (by remuneration) club employees holds any financial interest in a hotel.

14. EMPLOYEE REMUNERATION

The top 5 employees of the Company whose income from the Company or any related party is greater than \$100,000 falls within the following bands. Nil

AUBURN SOCCER SPORTS CLUB LIMITED

DIRECTORS' REPORT TO THE MEMBERS

-continued-

15. **PROCEEDINGS ON BEHALF OF THE COMPANY**

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is party for the purposes of taking responsibility on behalf of the Company for all or any part of those proceedings.

16. **AUDITOR'S INDEPENDENCE DECLARATION**

The Director's have received the Independence Declaration from the Auditor. The Declaration is attached

The Company was not party to any such proceedings during the year

Dated at Auburn this 12th day of February, 2009.

Signed in accordance with a resolution of Directors.

J. Ewers - Director

AUBURN SOCCER SPORTS CLUB LIMITED

AUDITOR'S INDEPENDENCE DECLARATION

In relation to my audit of the financial report of Auburn Soccer Sports Club Limited for the financial year ended 31st December, 2008, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

Dated 12th February, 2009.

AUBURN SOCCER SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2008

	<u>NOTE</u>	2008	2007
		\$	\$
Revenues from Sale of Goods		524,467	549,002
Revenue from Rendering Services		2,211,838	1,995,126
Other Revenue From Ordinary Activities		<u>7,641</u>	<u>12,193</u>
Total Revenue		2,743,946	2,556,321
Cost of Goods Sold		254,191	266,258
Poker Machine Duty		338,584	289,078
Employee Expenses		760,799	724,065
Entertainment and Promotions		281,970	240,998
Repairs and Maintenance		174,261	183,599
Insurance		55,820	53,053
Light and Power		76,543	70,085
Cleaning		36,239	51,932
Security		1,073	2,466
Other Expenses from ordinary activities		<u>412,785</u>	<u>394,440</u>
		<u>2,392,625</u>	<u>2,275,974</u>
Earnings before borrowing costs, tax And depreciation expenses		351,321	280,347
Depreciation		105,905	78,244
Borrowing costs		<u>23,890</u>	<u>14,936</u>
		<u>129,795</u>	<u>93,180</u>
Profit/Loss) from ordinary activities before related Income tax expense		221,526	187,376
Income Tax expense relating to ordinary activities		(867)	(539)
Net Profit /(Loss)		<u>222,393</u>	<u>187,706</u>

The statement of financial performance is to be read in conjunction with the notes to the financial statements.

AUBURN SOCCER SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER,

	<u>2008</u>		
	<u>NOTE</u>	2008	2007
		\$	\$
<u>CURRENT ASSETS</u>			
Cash	6	347,018	467,299
Receivables	7	20,218	21,507
Inventories	8	35,392	27,277
		402,628	516,083
<u>NON-CURRENT ASSETS</u>			
Property, Plant & Equipment	10	7,665,207	7,397,854
<u>INTANGIBLE ASSETS</u>			
Future Income Tax Benefit	9	13,137	12,270
		8,080,972	7,926,207
<u>CURRENT LIABILITIES</u>			
Creditors & Borrowings	11	428,251	511,904
Provisions	12	253,824	237,799
		682,075	749,703
<u>TOTAL LIABILITIES</u>			
		682,075	749,703
<u>NET ASSETS</u>			
		\$7,398,897	\$7,176,504
<u>ACCUMULATED FUNDS</u>			
Retained Profits		3,985,757	3,763,364
Asset Revaluation Reserve		3,413,140	3,413,140
		\$7,398,897	\$7,176,504
		\$7,398,897	\$7,176,504

The statement of financial performance is to be read in conjunction with the notes to the financial statements.

AUBURN SOCCER SPORTS CLUB LIMITED

STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31ST DECEMBER, 2008

	<u>NOTES</u>	2008 \$ Inflows (Outflows)	2007 \$ Inflows (Outflows)
<u>CASHFLOWS FROM OPERATING ACTIVITIES</u>			
Receipts from customers		3,002,332	2,786,838
Payments to suppliers & employees		(2,683,106)	(2,473,811)
Interest & other costs of			
Finance paid		(23,890)	(14,936)
Interest Received		7,641	7,213
		302,977	305,304
<u>CASHFLOWS FROM INVESTING ACTIVITIES</u>			
Payment for property, plant & equipment		(373,257)	(599,049)
		(373,257)	(599,049)
<u>CASHFLOWS FROM FINANCING ACTIVITIES</u>			
Repayment of borrowings/New Borrowings		(50,000)	350,135
		(423,257)	(248,914)
Net Increase/(Decrease) in cash held		(120,280)	56,390
Cash at the beginning of the year	1	467,298	410,908
<u>CASH AT THE END OF THE YEAR</u>	1	\$347,018	\$467,298

The statement of financial performance is to be read in conjunction with the notes to the financial statements.

AUBURN SOCCER SPORTS CLUB LIMITED

NOTES TO THE STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31ST DECEMBER, 2008

	2008	2007
	\$	\$

NOTE 1 - RECONCILIATION OF CASH

Cash at the end of the year as shown in the Statement of Cash flows is reconciled to the related items in the Balance Sheet as follows :

Cash on Hand	67,122	58,931
Cash at Bank	279,896	408,367
	\$347,018	\$467,598
	=====	=====

DISCUSSION AND ANALYSIS

Statement of financial performance

The Company’s total revenue has increased by \$215,494 (7.7%), since the prior year, whilst cash outflows have increased by \$209,295 (8.5%), resulting in a net profit after tax of \$222,393 compared to a profit of \$187,706 for the previous year.

Individual items that have impacted on the 2008 result include:

Poker Machine Revenue increased by \$226,644 or 12 %.

Poker Machine Taxes increased by \$49,506 or 17.1%

Statement of financial position

The company’s net assets have increased by \$222,393 or 3.1% since the previous year with a decrease in Bank Borrowings of \$50,000.

Statement of cash flows

Operating activities provided a decrease in net cash of \$120,180.

AUBURN SOCCER SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS CONCISE FINANCIAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2008.

1. Basis of preparation of the concise financial report

The concise financial report has been prepared in accordance with the Corporations Act 2001, Accounting Standard AASB 1039 Concise Financial Reports and applicable Urgent Issues group Consensus Views. The financial Statements and specific disclosures required by AASB 1039 have been derived from the Company’s full Financial Report for the financial year. Other information included in the concise financial report is consistent with the company’s full financial report. The concise financial report does not, and cannot be expected to, provide as full an understanding of the financial performance, financial position and financing and investing activities of the company as the Company’s full financial report.

It has been prepared on the basis of historic costs and except where stated, does not take into account changing money values or current valuations of non-current assets.

The accounting polices have been consistently applied by the Company and are consistent those of previous years.

Where necessary, comparative information has been reclassified to achieve consistency with current year amounts and other disclosures.

A full description of the accounting polices adopted by the company may be found in the Company’s full financial report.

2. Retained Profits	2008	2007
Retained profits at the beginning of the year	7,176,499	6,988,798
Net profit/ (loss)	222,393	187,706
Retained Profits at the end of the year	<u>7,398,897</u>	<u>7,176,499</u>

3. EVENTS SUBSEQUENT TO BALANCE DATE

At the date of this report it is not anticipated that there will be any likely developments, in the operations of the entity not otherwise disclosed in this report.

AUBURN SOCCER SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS CONCISE FINANCIAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2008.

- continued-

4. FINANCIAL REPORTING BY SEGMENTS

The entity operates primarily in one industry. The principal activity of the entity is the promotion and provision of facilities for the recreation and social benefits of members in conjunction with support of the game of soccer. The entity operates in one geographical area, being Auburn, NSW, Australia.

5. PRINCIPLE OF MUTUALITY

The company calculates its income in accordance with the mutuality principle which excludes from income, any amounts of subscriptions and contributions from members, and payments received from members for particular services provided by the club (eg poker machines, bar and social club's). The Commissioner of Taxation accepts this method of calculating income as appropriate for recognised clubs and associations.

Following the recent Full Federal Court decision in *Coleambally Irrigation Co-Operative Limited V FCT (2004) FCAFC, Tax Laws Amendment (2005 Measures No 6) Bi 12005* was tabled in Parliament on 7th December, 2005 to amend the *Income Tax Assessment Act 1997* to restore the long standing benefits of the mutuality principle to those non-profit organisations affected by the *Coleambally* decision.

These amendments will ensure social clubs continue not to be taxed on receipts and contributions and payments received from members.

6. IMPACT OF ADOPTING AUSTRALIAN EQUIVALENTS TO IFRS

Australian equivalents to IFRs have been adopted in the financial report for the year ended 31st December, 2008 and in the comparative information presented in the report for the year ended 31st December, 2007.

Impairment of assets have been determined on a discounted cash basis and freehold land and buildings and improvements have been compared with valuations as disclosed in the notes to the financial statements.

AUBURN SOCCER SPORTS CLUB LIMITED

DIRECTORS DECLARATION

In the opinion of the Directors of Auburn Soccer Sports Club Limited the accompanying concise financial Report of the company for the year ended 31st December, 2008:

- a) has been derived and is consistent with the full financial report for the financial year and
- b) complies with Accounting Standard AASB 1039 Concise Financial Reports.

Dated at Auburn this 12th day of February, 2009.

Signed in accordance with a resolution of directors:

J. Ewers
Director

AUBURN SOCCER SPORTS CLUB LIMITED

INDEPENDENT AUDITOR'S REPORT ON CONCISE FINANCIAL REPORT TO THE MEMBERS OF AUBURN SOCCER SPORTS CLUB LIMITED

SCOPE

I have audited the concise financial report of Auburn Soccer Sports Club Limited for the financial year ended 31st December 2008 consisting of the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes and the accompanying discussion and analysis on the statement of financial position, statement of financial performance and statement of cash flows in order to express an opinion on it to the members of the company.

The company's directors are responsible for the financial statements.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the concise financial report is free of material misstatement. I also performed an independent Audit of the full financial report of Auburn Soccer Sports Club Limited for the year ended 31st December, 2008. My Audit report on the full financial statements was signed on 12th February, 2009, and was not subject to any qualification.

My procedures in respect of the audit of the concise financial report included testing that the information in the concise financial report is consistent with the full financial report and examination, on a test basis, of the evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the full financial report. These procedures have been undertaken to form an opinion as to whether, in all material respects, the concise financial report is presented fairly in accordance with Accounting Standard AASB 1039 Concise Financial Reports issued in Australia.

INDEPENDENCE

In conducting my audit I followed applicable independence requirements of Australian Professional Ethical pronouncements and the Corporations Act 2001.

AUDIT OPINION

In my opinion, the concise financial report of Auburn Soccer Sports Club Limited complies with AASB 1039 Concise Financial Reports.

**50 Eagleview Road
Minto Heights NSW
Dated 12th February, 2009.**

**W.S. HARDY-SMITH - PRINCIPAL
REGISTERED COMPANY AUDITOR**

AUBURN SOCCER SPORTS CLUB LIMITED

REGISTERED CLUBS ACT SECTION 41H DISCLOSURES

The following information is required to be disclosed under the Registered Clubs amendment Act 2003 for the year ended 31st December, 2008 and is important information for Club members. The original declarations, disclosures and returns made pursuant to sections 41C, 41D, 41E and 41F referred to below, are held with the secretary of the Club. Such declarations, disclosures and returns are available for inspection by members on written application to the secretary. The original declarations, disclosures and returns made pursuant to sections 41C, 41D, 41E and 41F and held with the Club secretary, may be inspected by members on written application to the secretary.

(a) Disclosures, declarations and returns received under sections 41C to 41F

(i) Disclosure of Interest in Contracts (Section 41C)

No director of the company declared to have a material personal interest in a contract that relates to the affairs of the company.

(ii) Director and Employee Interest in Hotels (Section 41D)

No Director or any of the top 5 (by remuneration) company employees holds any financial interest in a hotel.

(iii) Gifts from Affiliated Bodies (Section 41E)

No director or top executive received a gift of \$500 or more from an affiliated body during the financial year.

(iv) Gifts from Organisations with a contract with the Company (Section 41F)

No director or employee received a gift of \$500 or more from an organization that is party to a contract with the company during the financial year.

(b) Employee Remuneration

The top 5 employees of the Company whose income from the Company or any related party is greater than \$100,000 falls within the following bands. 2007 Nil, 2006 Nil.

(c) Director and Employee Overseas Travel

At no time during the year did any director or employee travel overseas in their capacity as a director or employee.

(d) Employee Loans

There were no loans exceeding \$100 made to employees during the year.

AUBURN SOCCER SPORTS CLUB LIMITED

REGISTERED CLUBS ACT SECTION 41H DISCLOSURES

- continued -

(e) Related Parties

There were no related parties of any director employed by the Company.

There were related parties of an executive employed by the Company as follows:

(f) Payments to Consultants

There were no payments to consultants exceeding \$30,000 during the year.

(g) Total Payments to Consultants - other

There were no payments made to other consultants during the year.

(H) Legal Settlements

There were no settlements made during the reporting period with a member of the Board or any employee of the company as a result of a legal dispute.

(i) Legal Fees

During the year, no legal fees were incurred by the company on behalf of a member of the Board or any employee of the company.

(j) Profits from Gaming Machines

The total amount of profits from the operation of approved gaming machines in the club for the 12 months ended 31st December, 2008 amounted to **\$2,110,366**.

(k) Community Development Support Expenditure

The club contributed an aggregate amount of \$21,600 to community development and support as required under part 4 of the Gaming Machine Tax Act 2001 for the twelve months ended 31st December, 2008.